

AOMSI Social Security Scheme

'Create, Grow & Serve!!!'



AOMSI-SSS

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VISION AND MISSION

TO GIVE SECURITY TO ALL AOMSI MEMBERS WHICH GIVES FINANCIAL COMFORT TO THEIR FAMILIES IN THEIR ABSENCE



OUR MISSION

**TO HAVE ATLEAST 1500 MEMBERS BY
2020**

Introduction

- Social Security Scheme [SSS] involves forming an organization in AOMSI which aims at providing a *financial support/benefit* to the enrolled members by the members.

Rationale of the Scheme

- To provide financial assistance to the bereaved family of a member following his/her unfortunate death.

Scheme Design

- **Enrolment**- Lifetime membership- Rs. 10,000/, would change with age of member wishing to enrol.
- **Subsequent payment**- Rs. 2,500/- per death of a member [collected from each member of the scheme]
- The total amount collected from each member in the *subsequent payment* will be donated to the bereaved family.

Membership Criteria

- **Category 1: AOMSI members**

[Without need for compensation amount]

- Upto 30 years of age – all AOMSI members are eligible
- Below 40years of age- **pre-requisite 3years of AOMSI membership**
- Above 40years of age- pre-requisite 5years of AOMSI membership
- Above 50years of age- pre-requisite 10years of AOMSI membership

Membership Criteria

- **Category 2: Non- AOMSI members**

- A. Non- AOMSI members- Need to become AOMSI member + compensation yet to be decided by SSS committee + scheme membership amount of Rs. 10,000/-
- B. AOMSI members that do not fulfil the category 1 specifications, will be considered to fall in category 2 though the number of years of their AOMSI membership will be considered and the compensation will be charged accordingly since the time of completion of MDS

Enrolment Process

- Submission of the application form along with the required documents
- The processing of the form shall be completed within a period of 1 month following which a confirmation will be sent to the member and he/she will be required to pay the membership fees [Rs. 10,000/-] **within 3 days.**
- *Initial target of the scheme- To get 2,000 members*
- *Total amount= 2,000* 10,000= 2 crore= **Corpus amount***

Scheme Account

- Amount collected will be saved as a fixed deposit in a separate account of AOMSI
- Scheme will be limited exclusively for AOMSI and will not be shared with any other insurance company
- Group insurance is only for mass casualty to reduce the burden of amount collected for payment
- **Signatories** would include:
 1. Honorary Secretary AOMSI
 2. Scheme Incharge
 3. Treasurer of SSS

Mode of payment

- All transactions will be made only via banking
- NEFT/RTGS Transfer
- Demand draft

Prestige Committee Members

1. Present President, AOMSI
2. Honorary Secretary, AOMSI
3. Treasurer, AOMSI
4. Chairman of Social Security Scheme
5. 4 Vice Chairmans [North, South, East & West Zones], AOMSI
6. 2 Past Presidents, AOMSI
7. 2 Past Secretary, AOMSI Respective State In-charge, AOMSI-need to co-ordinate with the District in-charge for proper functioning

* - could be modified.

Meetings: Two per year: One in National Conference and one in Mid-Term Conference with an office in the trade fair centre for promotion and collection of amount

Highlights

1. The money donated to the bereaved family will be based on the total amount collected from all the members which may be variable at different instances

Eg: If only 500 members enrolled, then the money collected will be equivalent to $500 * 2,500 = 12,50,000$ (donation amount).

2. This scheme would mainly benefit the members who are serving the association since long. The exploitation of the scheme by many other senior surgeons (with/without positive medical history) who are not yet the members of the association is prevented by the compensation payment criteria. None of the individuals are required to provide with the medical certificates since the scheme would provide fair benefits to the members irrespective of the cause of death.

Highlights

3. Since 2013, AOMSI membership has been made compulsory, so the chances of individuals not being members would date back to before 6 years. These individuals still stand a fair chance to become the AOMSI member but to avail the benefits of the scheme, they need to follow the compensation criteria.
4. In case of demise of member, the disbursement of the money will be decided by the core committee and legal advisor of the scheme, only after the presentation of the nominee's death certificate and other required documents. Processing shall take a minimum of 1 month to maximum of 2 months after documentation.

Highlights

5. All the members will be notified regarding the death of any member after the completion of the required formalities and would be expected to make the subsequent payment of Rs. 2,500/- within a weeks period of notice. In case a member fails to pay the amount of Rs. 2,500/-in time, the amount will be deducted from his corpus amount. A maximum of Rs. 5,000/- can be deducted from the corpus amount i.e. 2 deaths. Member will be given a legitimate time of 1 month to repay the complete corpus amount . Failure to do so shall terminate his membership from the scheme. Rejoining will be considered only after the dues have been cleared along with the penalty interest as per committee's decision. For mass casualties, group insurance can be planned and utilization of a part of the corpus amount will be considered.

Highlights

6. The scheme is planned on a long term basis. Any unavoidable circumstances leading to termination of the scheme, would address the members by reimbursing their membership fees
7. Thus, let's get together and establish this planned scheme in the upcoming 44th Annual AOMSI Conference to be held in Bangalore, 2019 with the goal to 'Create, Grow & Serve' the members of AOMSI.

Launching of scheme



Venue and Year - 44th AOMSI
ANNUAL CONFERENCE,
BANGALORE – 2019

As a part of scheme launching offer, all the members of AOMSI irrespective the age group in which they belong, will have to pay RS 10000/- to get enrolled in the scheme

Launching offer date - 16th November 2019 – 31st December 2019

Membership from 1st January 2020 onwards

| | | |
|----------------------------------|------------|-----------------|
| 1. Below 30 years | Rs. | 10,000 |
| 2. Between 30 to 45 years | Rs. | 12000/- |
| 3. Between 45 to 60 yrs | Rs. | 15,000 |
| 4. 60 Years and above | Rs. | 20,000/- |

COMPARISION

Even the **biggest association of doctors** in India which runs the biggest Security plan with membership strength of approx 15000 doctors but has paid just 11 lakhs to deceased person's family in 2016.

Imagine AOMSI-SSS with membership strength of 3000 Surgeons, family will get Rs 75 lakhs!!

**With 4000 Surgeons amount would be
1 Crore**

PREREQUISITES TO JOIN

- Fill up application form with specimen signatures of nominee with photos.
- Photocopies to be attached:
 - a) Date of Birth
 - b) PAN Card Copy
 - c) AOMSI Membership Card
 - d) Aadhar Card

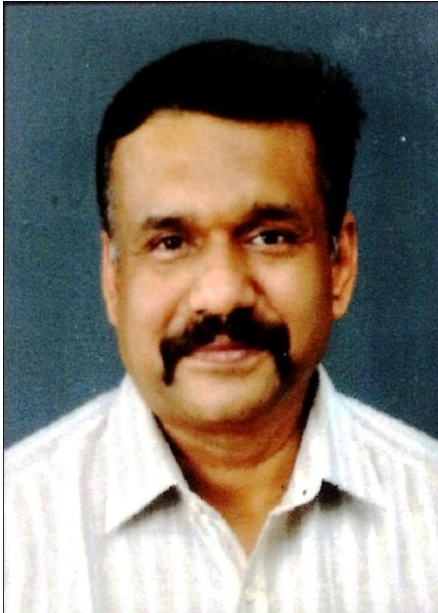


CLAIM

Documents like

1. Death certificate
2. Membership identity
3. Decision of SSS evaluation committee.

- Bye-law and rules & regulation to be discussed in EC Meeting with AOMSI EC Members



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Dr Himanshu Soni

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Elite mission Hospital

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Thank you!!!

One person can make a difference
and everyone should try!!!

-John Kennedy